

SKYBLUE PAPERS PRIVATE LIMITED (IN LIQUIDATION)
Regd Office: SCO 2461, Sector 22C, Chandigarh
Liquidator: Prem Kumar Garg, SCO 2461, Sector 22C, Chandigarh
E-Mail: capremgarg@gmail.com Mobile No. 9872420001

Abridged Sale Notice (E-Auction)
SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
DATE AND TIME OF AUCTION: FRIDAY, 27th December, 2019
From 3:00 P.M. to 5:00 P.M.
(WITH UNLIMITED EXTENSION OF 5 MINUTES EACH)

Sale of Assets and Properties owned by SkyBlue Papers Pvt. Ltd. (In Liquidation) forming part of Liquidation Estate, by the Liquidator, appointed by the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, vide Order Dated 17th May 2018. The sale will be conducted by the undersigned through the E-Auction platform <https://www.bankeauctions.com>

ASSETS*	BLOCK	RESERVE PRICE	EMD
Plant and machinery	Whole of Asset Block	Rs. 152 lakh	Rs. 7.60 lakh
*Presently Lying at Plot No. 104, Industrial Area, Phase 1, Chandigarh			

Terms and Condition of the E-auction are as under

1. E-Auction is being held on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line". The auction will be conducted at the E Auction portal <https://www.bankeauctions.com>
2. E-Auction Process Information Sheet containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on public announcement page at Website <http://pgap.in> and extract at <https://www.bankeauctions.com>, interested bidders can Contact the Liquidator, CA Prem Garg at Mobile No. 9872420001.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of asset, dues of local taxes, maintenance charges, if any and inspect the sale assets at their own expenses and satisfy themselves. The Assets mentioned above can be inspected by the prospective bidders at the site with prior appointment with Liquidator.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) through DD/NEFT/RTGS/Bank Transfer in the Account of "Sky Blue Papers Private Limited - in Liquidation", Account No.:4207002100002163, Punjab National Bank, Large Corporate Branch, Sector 17B, Chandigarh, IFSC Code PUNB0420700 on or before 5.00PM of 23rd December 2019.
5. The intending bidder should submit the evidence for EMD deposited along with the required documents as prescribed in the E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given above and upload their KYC documents along with the EMD submission details on <https://www.bankeauctions.com> on or before 5:00 PM of 23rd December 2019.
6. The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue Letter of Sale/Intent (LOI) to the Successful Bidder as soon as reasonable possible following the end of the auction maximum within 5 days from the date of bidding. The Successful Bidder shall be required to provide balance sale consideration within 30 (thirty) days of the date of issuance of the LOI in a single tranche. The Successful Bidder can make the payment after 30 days (but not later than 90 days from the date of issuance of LOI) with interest at the rate of 12%, provided that sale shall be cancelled if the payment is not received in ninety days.
7. The Successful Bidder shall bear the applicable transfer charges, fees etc. and all the statutory/non-statutory dues, taxes, rates, assessment charges, fees etc. in respect of the asset put on auction. GST as applicable shall be over and above the auction price.

8. The sale shall be subject to provisions of Insolvency and Bankruptcy Code 2016 and regulations made thereunder, under the jurisdiction of the Hon'ble NCLT, Chandigarh Bench.
9. The Liquidator has the absolute right to accept or reject any or all the offer(s) or adjourn/postpone/cancel the E Auction or withdraw any asset block or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

CA Prem Kumar Garg
Liquidator
IBBI Reg No. IBBI/IPA-001/IP-P00346/2017-18/10647

Place: Chandigarh
Date: 26.11.2019